

ESA BIC Challenge 2024

“Join the New Space Economy”

Submit your idea from 15 February to 23 April 2024!

Evaluation Criteria

INNOspace Masters 2024

For the ESA BIC Challenge “Join the New Space Economy” the following criteria will be used to evaluate the submitted proposals during the online evaluation and to calculate the final score:

Criteria	Description
Relevance	The business proposition has a clear space connection (spin-in or spin-off/ application).
Scope & Realisation	The implementation plan is realistic and the funding requirements are adequate.
Technological Feasibility	The idea / solution is technically feasible.
Market Potential	The exploitation potential and the chance for commercial success are high.
Innovation Level	The degree of innovation is high (technical and/or business model).
Competence	Entrepreneurial experience is sufficiently demonstrated, the team shows complementary skills (technical and business development related).